

**MANAGEMENT BOARD**  
*Information Summary*

January 14, 2009

**Subject**

AMWUA Annual Audit for the Year Ended June 30, 2008

**Summary**

The AMWUA Annual Financial Audit Report for the fiscal year ended June 30, 2008, is presented for your review and information.

**Considerations**

This audit report issued by the independent accounting firm of Clifton Gunderson LLP includes their opinion that the financial statements included in this report present fairly, in all material respects, the financial position of AMWUA as of June 30, 2008 and 2007.

Also provided is a letter from Clifton Gunderson LLP to the AMWUA Board of Directors containing information about significant matters related to the audit.

**Prior Committee Action**

None

**Recommendation**

Acceptance of the audit report.

**Attachments**

Attachment A - Board of Directors Letter  
Attachment B - Annual Financial Audit Report