



BOARD OF DIRECTORS

Information Summary

December 17, 2009

Subject

Audited Financial Statements and Independent Auditor's Report for Fiscal Year 2009

Summary

The AMWUA Annual Financial Audit Report for the fiscal year ended June 30, 2009, is presented for your review and information.

Considerations

This audit report issued by the independent accounting firm of Clifton Gunderson LLP includes their opinion that the financial statements included in this report present fairly, in all material respects, the financial position of AMWUA as of June 30, 2009, and 2008.

Also provided is a letter from Clifton Gunderson LLP to the AMWUA Board of Directors containing information about significant matters related to the audit.

Prior Committee Action

The Management Board recommended acceptance of the audit.

Recommendation

Acceptance of the audit report.

Attachments

- *Attachment A* - Board of Directors Letter
- *Attachment B* - Annual Financial Audit Report